

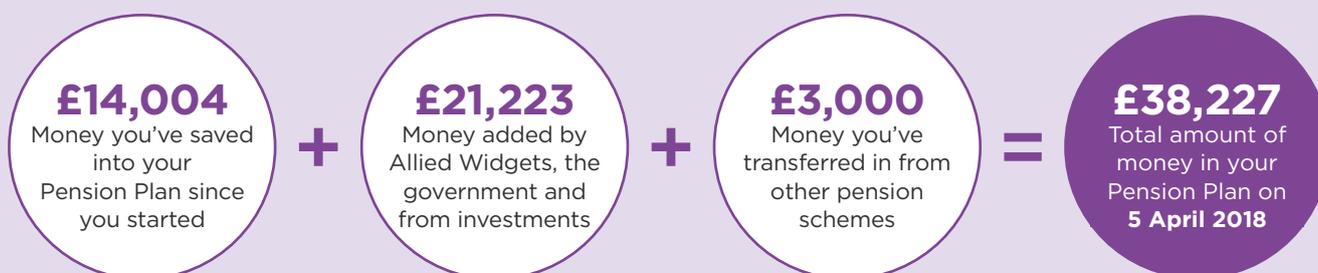
Your Allied Widgets Pension Plan Annual Statement

Your name Jo Bloggs
 Your membership number 01234 567890
 Your address 1 Smith Street, Smithtown, Smithshire, SM1 2SM
 Statement date 3 May 2018

Your Annual Statement shows you three things:

1. How much money you already have in your Pension Plan
2. How much money you could have on your 67th birthday (8 March 2040) – when you told us you plan to retire
3. What you could do to give yourself more money

1. How much money you already have in your Pension Plan



Last Year

Total amount of money in your Pension Plan on 5 April 2017 £ 30,595

This Year

	Money out	Money in
You have saved into your Plan		£ 1,249
Allied Widgets has added		£ 1,561
The government has added – through tax relief		£ 312
After charges, the value of the investments in your Plan has gone up		£ 1,510
You've transferred money in from another pension scheme		£ 3,000

Total amount of money in your Pension Plan on 5 April 2018	£ 38,227
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If you'd asked us to transfer your money to another pension scheme on 5 April 2018, we would have transferred £ 38,136

Find out about the costs and charges that apply to the Allied Widgets Pension Plan, whether we think they're good value for money, and how they might affect the value of your Plan over time at AlliedWidgetpension.co.uk/costs

If you visit the website, you can also find out:

- How money goes in and out of your Pension Plan – AlliedWidgetpension.co.uk/myaccount
- How to transfer money in from another pension scheme – AlliedWidgetpension.co.uk/transfers
- How we invest your money if you don't choose the investments – AlliedWidgetpension.co.uk/investments
- How the pooled funds that your money is invested in work – AlliedWidgetpension.co.uk/pooledfunds

2. How much money you could have on your 67th birthday (8 March 2040) – when you told us you plan to retire

Your Pension Plan could be worth **£180,000**

You can use the money in your Pension Plan in lots of ways

We're only showing you what you might get if you turned it into an income for life – an annuity.

That income could be worth **£752** a month

Why do we talk about what your Pension Plan and income could be 'worth'? The answer is – because of inflation. We've shown you what we think the money in your Plan might buy you when you're 67. We think it will buy you what £180,000 would buy you today. We think you could turn it into an income that would be like having a monthly income of about £752 today.

We worked these figures out on 5 April 2018. Lots can happen between then and when you use your money. So to work these figures out, we had to make some assumptions. We assumed that:

- you and Allied Widgets keep putting the same percentage of your salary into your Plan every year
- your investments grow by an average of 6% a year
- when you turn your Plan into an income, you don't take a lump sum, you don't want your income to go up each year to help it keep up with inflation, and you don't want an income for anyone else after you die

We also made some other assumptions – for example, about the types of investment you have, how inflation affects what your Plan is worth, and how you turn your Plan into an income in 2040. What actually happens may be different from what we've assumed. So these figures don't come with a guarantee. We can't promise this is the actual amount of money you, or anyone else who benefits from your Plan, will get. You could get more or less than this amount. These figures are a guide to help you plan.

Find out about the assumptions we use at AlliedWidgetspension.co.uk/assumptions

3. What you could do to give yourself more money

Before you do anything, it's worth thinking about how much money you're likely to need when you retire. You'll find information to help you do this at [URL for Retirement Income Targets]. And remember, you may get an income from other places – for example, most people get the State Pension.

Save more money into your Pension Plan – So it's worth more when you come to use it.

If an extra **£50** went in every month

Your Pension Plan could be worth an extra **£22,000** by the time you're 67

Which would make it worth **£202,000**

Give your money more time to grow – You don't have to use your money when you're 67. Leaving it to grow for longer could mean you have more money when you do use it.

Increase the amount you save or change when you plan to retire at AlliedWidgetspension.co.uk/myaccount

Find out more about your Pension Plan and how you can use your money

If you want to know more about your Plan, visit AlliedWidgetspension.co.uk. You can also get help from Pension Wise, a free service from the government. Call them on 0800 138 3944 or visit pensionwise.gov.uk.

This Statement points you to information on our website. If you visit the website, you'll be shown how to get the information you need. If you can't access the website, or would like some of this information in writing, get in touch, and we'll post it to you.

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